



## Central Bank of Nigeria

### Financial Policy & Regulation Department

Plot 33, Abubakar Tafawa Balewa Way

Central Business District

P.M.B. 0187, Garki, Abuja - Nigeria.

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Phone: 09-462-37402, 09-462-37404

FPR/LAD/CON/MFB/004/091

April 10, 2025

The Managing Director/CEO,  
ASCENSIA Finance Company Limited,  
Suite 101b Samfa Plaza,  
Ndola Crescent,  
Wuse Zone 5,  
Abuja.

Dear Sir,

#### **FINAL APPROVAL FOR ASCENSIA FINANCE COMPANY LIMITED**

We refer to our exchange of correspondence on your application for a Finance Company Licence and write to convey the Central Bank of Nigeria's approval for you to operate as **ASCENSIA FINANCE COMPANY LIMITED**.

This licence is granted subject to strict adherence to the provisions of the CBN Act 2007, the Bank and Other Financial Institutions Act 2020, and rules and regulations issued by the Bank from time to time. Failure to abide by these laws and regulations may be grounds for revocation of your licence.

Kindly note that any adverse report on any of the board members or management staff will invalidate his/her appointment and may impact negatively on the Finance Company. Furthermore, any false claim on the basis of which this approval was granted will render the authorisation invalid.

You are required to inform us of the date of commencement of operations to enable us update our records accordingly.

The licence (certificate) for the Finance Company will be issued to you in due course

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Abubakar Shebe'.

**DR. ABUBAKAR SHEBE**

**FOR: DIRECTOR, FINANCIAL POLICY AND REGULATION DEPARTMENT**